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Deutsche Bank files lawsuit against Allianz and Axa to reach settlement on 130 Liberty Street building

New York, August 11, 2003

Deutsche Bank AG announced today that it has filed a lawsuit against insurance providers Allianz Insurance Company, Axa Corporate Solutions Insurance Company and Axa Global Risks US Insurance Company in order to reach an expedited resolution over the fate of its 130 Liberty Street building in lower Manhattan, which suffered extensive contamination and physical damage on September 11, 2001.

The lawsuit, filed in the New York State Supreme Court, requests declaratory judgment from the court that it is not reasonably feasible to repair the building and that Allianz and Axa, accordingly, are obligated to cover their portion of the costs associated with replacing the building, including the cost of a safe and environmentally-responsible demolition of the building.

Earlier this year Deutsche Bank reached a settlement with insurance providers Chubb and Zurich, who provide 50% of the aggregate coverage on the building.

For further information, please call:

Deutsche Bank

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Press Office

About Deutsche Bank

With roughly €851 billion in assets and approximately 69,300 employees, Deutsche Bank offers its 13 million clients unparalleled financial services in 76 countries throughout the world. Deutsche Bank competes to be the leading global provider of financial solutions for demanding clients creating exceptional value for its shareholders and people.


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